

SGS INDEPENDENT VERIFICATION STATEMENT ABOUT THIS VINYLPLUS PROGRESS REPORT 2020

SGS is the world's leading inspection, verification, testing and certification company. We are recognized as the global benchmark for quality and integrity. With more than 94,000 employees, we operate a network of more than 2,600 offices and laboratories around the world.

SGS was commissioned by VinylPlus to provide an independent verification of the "Progress Report 2020". This report presents the commitments and achievements made by the VinylPlus project in 2019.

The purpose of the verification was to check the statements made in the report. SGS was not involved in the preparation of any part of this report or the collection of information on which it is based. This verification statement represents our independent opinion.

✓ VERIFICATION PROCESS

The verification consisted of checking whether the statements in this report give a true and fair representation of VinylPlus' performance and achievements. This included a critical review of the scope of the Progress Report and the balance and the unambiguity of the statements presented.

THE VERIFICATION PROCESS INCLUDED THE FOLLOWING ACTIVITIES:

- Desktop review of project-related material and documentation made available by VinylPlus such as plans, agreements, minutes of meetings, presentations, technical reports and more;
- Communication with VinylPlus personnel responsible for collecting data and writing various parts of the report, in order to discuss and substantiate selected statements;
- The reports Communication of the Monitoring Committee.

THE VERIFICATION DID NOT COVER THE FOLLOWING:

- The underlying data and information on which the desk-top review documentation is based;
- The chapter Financial Report;
- The chapter KPMG Certification of Expenditure;
- The KPMG Report on Tonnes Recycled.

✓ VERIFICATION RESULTS

Within the scope of our verification, VinylPlus has provided objective evidence of its performance in relation with its commitments in the VinylPlus programme.

It is our opinion that this "Progress Report 2020" represents VinylPlus' performance in 2019 in a reliable way; this report reflects the effort of VinylPlus to comply with its new Voluntary Commitments of June 2011.

IR PIETER WETERINGS
SGS Belgium NV,
division Certification and Business Enhancement
Certification Manager

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